

Risk Code: ST03	Failure to have good economic growth that allows us to address the needs of the most	Accountable Officer : Alan Denby
Unmitigated Score: Very High (25)	Description: Insufficient economic growth to address Torbay's inequality, poor skills, poor productivity and competitiveness leading to worsening the loss of working age population and an increase in the resident population living in deprived areas.	Risk Completion Officer : Lisa Tuck
Mitigated Current Score: High (16)		Last Review Date : 25/06/2024
Current Direction of Travel: —		Identification Date: 30/04/2023
Previous Direction of Travel: ▲		Previous Date of Change: 07/05/2024
Mitigation status:	Mitigation:	
Action ongoing	Deepen relationship with partner organisations	
Action ongoing	Deliver more affordable homes SPD	
Action completed	Deliver the town centre regeneration programmes	
Action ongoing	Develop & deliver an appropriate Economic Growth Strategy	
Action needed	Develop working relationships with key businesses, developers and landowners	
No Status Set	Healthy Torbay - Supplementary Planning Document	
No Status Set	Own / control housing stock via Tor Vista	
Action ongoing	Performance data	
Action ongoing	Public Health prevention	
Action needed	Review and update Local Plan	
Action ongoing	Secure additional investment	
Action ongoing	Social Value Principles	
Action ongoing	Support the continued development of the hi tech sector in Torbay	
Action ongoing	Supporting people with disabilities and LTC into work	
Latest Note: Economic Growth Strategy and action plan are undergoing a light touch review to be completed by September 2024 to review evidence bases, intelligence and reset priorities. Levelling Up funding secured to support projects to mitigate the risk. Social value policies and practice are being further embedded through the Community Wealth Building work and work with regeneration partners.		

Risk Code: ST05	Failure to supply sufficient housing for Torbay's needs	Accountable Officer : Alan Denby
Unmitigated Score: High (20)	Description: Insufficient housing development to meet Torbay's need for suitable housing to meet local needs and anticipated population growth (including economic growth and affordable housing). The absence of a housing supply may also increase the risk of the Council having to accept development in areas that are less desirable.	Risk Completion Officer : David Edmondson
Mitigated Current Score: High (20)		Last Review Date : 09/07/2024
Current Direction of Travel: ▲		Identification Date: 30/04/2023
Previous Direction of Travel: ▼		Previous Date of Change: 09/07/2024
Mitigation status:	Mitigation:	
Action ongoing	Brief members to increase political support & raise awareness of wider consequences of low growth	
Action ongoing	Brownfield regeneration	
Action ongoing	Delivery of appropriate regeneration sites particularly those linked to Town Deal and Future High St	
Action ongoing	Ensure appropriate figures for Housing numbers are in the revised Local Plan	
Action ongoing	Ensure Neighbourhood Plans are in place and supported	
Action ongoing	Evidence base (Housing Need)	
Action ongoing	Evidence base (Planning)	
Action ongoing	Housing Strategy	
Action ongoing	Housing strategy Action Plan	
Action ongoing	Land supply	
Action ongoing	Liaise with Government organisations	
Action ongoing	Partnership working	
Action ongoing	Planning Service Fit for the Future Project	
Action ongoing	Relationship with landowners and developers	
Action ongoing	Review 106 agreements and implement tighter planning controls	
Action needed	Review structure	
Action ongoing	Unlock stalled sites	
Latest Note: The risk score has been reassessed and increased back to 20 to allow the overall impact of a failure to supply to be properly identified. The mitigations which have been set out will address each of the probability and impact and it is expected that following sign off of the housing strategy delivery plan the probability score can be reduced.		

Risk Code: ST09	Failure to adapt to a changing climate	Accountable Officer : Alan Denby
Unmitigated Score: High (16)	Description: Our climate is changing. We need to prepare for this. We need to understand where Torbay is currently vulnerable to weather events, and where we may be at risk in the future. Failure to review and plan for this will result in a range of negative economic, social and environmental impacts for the Council and wider Torbay area.	Risk Completion Officer : David Edmondson
Mitigated Current Score: High (16)		Last Review Date : 10/06/2024
Current Direction of Travel: —		Identification Date: 22/01/2024
Previous Direction of Travel:		Previous Date of Change:
Mitigation status:	Mitigation:	
Action ongoing	Flood defences	
Action ongoing	Local Plan Policies	
Action ongoing	Review the Devon, Cornwall and Isles of Scilly Consultation Draft Adaptation Strategy	
Latest Note: Review of Adaptation Strategy completed, now need to develop Torbay specific actions. New Greener Council Action Plan going through Council Decision Making process.		